

TREASURER REPORT ANNUAL MEETING FISCAL YEAR 2025 - 2026

We had to place a lien on another property due to unpaid dues. There are now two with liens.

We are introducing a proposed change to the By-Laws of adding a late fee on Road dues not paid within 30 days of invoicing. The fee would be 15% of the standard road due fee.

<u>Budget</u>	<u>Planned</u>	<u>Expenses</u>	<u>Variance</u>
Roads	\$31,948	\$ 31,905	\$ 43
Lake	\$ 0	\$ 1,047 **	\$ (1,047)
Contingency Fund	\$ 6,987	\$ 650 *	\$ 6,337
Administrative+	\$ 4,750	\$ 5,697	\$ (947)
TOTALS	\$ 43,685	\$ 39,299	\$ 4,386

*Less payments not received.

**Beaver care, lake testing, hydrosweep maintenance

+Administrative expenses include such items as; Insurance, meetings, office supplies, web administration, postage, taxes and meeting and parties.

Checking Account Balance:	\$ 11,637
Savings Account Balance:	\$ 45,862
Certificate of Deposit	\$ 32,994 (+2,305)
	\$ 90,493

2026-2027 PROPOSED BUDGET

Roads	\$31,700
Contingency	\$ 6,925
Administrative	\$ 4,775