

**TREASURER REPORT ANNUAL MEETING
FISCAL YEAR 2024 - 2025**

(Final Report on FY 2024-25)

<u>Budget</u>	<u>Planned</u>	<u>Expenses</u>	<u>Variance</u>
Roads	\$32,000	\$ 29,513	\$ 2,487
Lake	\$ 0	\$ 5,181**	\$ (5,181)
Contingency Fund	\$ 8,000	\$ 319*	\$ 7,681
Administrative+	<u>\$ 3,775</u>	<u>\$ 4,427</u>	<u>\$ (652)</u>
TOTALS	\$ 43,775	\$ 39,440	\$ 4,335

**SAD overrun, Hydrosweep repairs and electrical to run in winter, RLS payment.

*Less payments not received.

+Administrative expenses include such items as; Insurance, meetings, office supplies, web administration, postage, and taxes.

Checking Account Balance:	\$ 7,236
Savings Account Balance:	\$ 45,853
Certificate of Deposit	<u>\$ 30,689</u>
 TOTAL Funds	 \$ 83,778

FY 2025-2026 PROPOSED BUDGET

Roads	\$32,000
Contingency	\$ 7,000
Administrative	<u>\$ 4,775</u>
TOTAL	\$43,775

In order to cover increasing costs of insurances, taxes and other such related items, the Board is proposing to shift \$1,000 from our contingency fund to cover these administrative budget items. We are proposing this in lieu of increasing any dues paid by our members.

We will begin invoicing for the upcoming fiscal year (FY 2025-26) in August and continue into September as necessary. Invoices will be sent out via email. So please be sure the Association has your most current email address. Venmo will be available if that is a service you use or prefer. (They do charge a small processing fee.)