

**TREASURER REPORT ANNUAL MEETING  
FISCAL YEAR 2022 - 2023  
JULY 8, 2023**

We have received payment for all road dues from members, with the exception of one property owner. There are 4 members that are behind in their Administrative Dues.

We will begin invoicing for the upcoming fiscal year in September. Again, we plan to do the bulk of the invoicing via email. So please be sure we have the most current email address for you and let me know if that is not a possibility and I can mail your invoice. Venmo is available if that is a service you use. (They do charge a small processing fee.)

<u><b>Budget</b></u>	<u><b>Planned</b></u>	<u><b>Expenses</b></u>	<u><b>Variance</b></u>
Roads	\$29,800	\$23,469	\$ 6,331
Contingency Fund	\$ 7,450	\$ 0	\$ 7,450
Administrative*	\$ 3,725	\$ 5,412	\$ (1,687)
Lake Assessment	<u>\$ 0</u>	<u>\$16,500</u>	<u>\$ (16,500)</u>
<b>TOTALS</b>	<b>\$ 40,975</b>	<b>\$45,381</b>	<b>\$ (4,406)</b>

\*Expenses in Administrative include such items as; Insurance, meetings, office supplies, web administration, postage, and taxes.

We have made two payments towards the Lake Assessment totaling \$11,000, with \$5,500 remaining. The Foundation has committed to reimburse the Association \$5,000 towards the cost.

<b>Checking Account Balance:</b>	<b>\$ 4,433</b>
<b>Savings Account Balance:</b>	<b>\$ 60,835</b>
Unbilled Liability for Lake Assessment	<u>5,500</u>
	<b>\$ 55,335</b>